Book-IV-58/23-24.

ಈ ದಸ್ತಾವೇಜು ಹಾಳೆಯನ್ನು ಸಂಘದ ಉಪನಿಯಮು ಸಂಖ್ಯೆ 5(9)ರ ಪ್ರಕಾರ ಮುದ್ರಿಸಲಾಗಿದೆ.

ಕರ್ನಾಟಕ ರಾಜ್ಯ ನೋಂದಣಿ ಮತ್ತು ಮುದ್ರಾಂಕ ಇಲಾಖಾ ನೌಕರರ ವಿವಿಧೋದ್ದೇಶ ಸಹಕಾರ ಸಂಘ ನಿಯಮಿತ

ದಸ್ತಾವೇಜು ಹಾಳೆ
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ಕ.ರಾ.ನೋಂ. ಮತ್ತೆ ಮುದ್ರಾಂಕ ಇಲಾಖೆ B6

The Karnataka State Registration and Stamps Department
Official's Multipurpose Co-Operative Society Ltd.

ಈ ಹಾಳೆಯನ್ನು ಯಾವುದೇ ದಸ್ತಾವೇಜಿಗೆ ಉಪಯೋಗಿಸಬಹುದು
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ಬೆಲೆ : ರೂ.3/-
(ಜಿಎಸ್‌ಟಿ ಸೇರಿ)

ಮಸ್ತಾವೇಜು ನಂ. [illegible] ಪುಟಗಳನ್ನೊಳಗೊಂಡಿದೆ.
ವರ್ಷದ 58 ದಸ್ತಾವೇಜಿನ ಒಂದನೇ ಪುಟ

ಉಪನೋಂದಣಾಧಿಕಾರಿಗಳು, ಮಹಾಲಕ್ಷ್ಮೀಪುರಂ, ಬೆಂಗಳೂರು

TRUST DEED

THIS DEED OF TRUST DEED is made and executed on this Eleventh day of March, year Two Thousand Twenty Four **[11/03/2024]** at BANGALORE;

Sri.G.S.YOGESH, (Aadhar No.9721 4837 2492)
Aged about 41 Years,
S/o. Sri.G.R.Shivaramaiah,
No.232, Samrudhi, 8th Cross, HMT Layout,
Nagasandra,
BANGALORE-560 073.

Hereinafter called the **"AUTHOR"** of the Trust which expression unless repugnant to the context are meaning thereof include his heirs, executors, administrators etc.,

Whereas Author of the Trust is possessed of and otherwise well and sufficiently entitles to the sum of **Rs.1,111/-** hereinafter refers to as said property. Whereas the Author **Education and Charitable** purposes, as hereinafter expressed and contained in this presents and in pursuance of such desire has already paid and handed over the said property.

Whereas it is desire of the Author of the Trust that the corpus of the Trust may be further amended from time to time by flow of funds and other assets including movable and immovable and any

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Bangalore - 560 073.

PRINCIPAL
SHIKSHA CENTRAL SCHOOL
No. 4/4, Gangondanahalli,
Bangalore - 562 162

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ಉ. ನೋ. ಕ. ಮುದ್ರಾಂಕಾಧಿಕಾರಿಗಳು, ಬೆಂಗಳೂರು

ಕರ್ನಾಟಕ ಸರ್ಕಾರ

ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ

Department of Stamps and Registration

ಪ್ರಮಾಣ ಪತ್ರ

1957 ರ ಕರ್ನಾಟಕ ಮುದ್ರಾಂಕ ಕಾಯ್ದೆಯ ಕಲಂ 10ಎ ಅಡಿಯಲ್ಲಿಯ ಪ್ರಮಾಣ ಪತ್ರ

Sri .G.S. YOGESH S/o G.R. Shivaramaiah ಇವರು ₹2,000.00 ರೂಪಾಯಿಗಳನ್ನು ನಿಗದಿತ ಮುದ್ರಾಂಕ ಶುಲ್ಕವಾಗಿ ಪಾವತಿಸಿರುವುದನ್ನು ದೃಢೀಕರಿಸಲಾಗಿದೆ.

ಪ್ರಕಾರ	ಮೊತ್ತ (ರೂ.)	ಹಣದ ಪಾವತಿಯ ವಿವರ
E-Payment	**2,000.00**	**Online Challan Reference Number RG0324000007343656 Dated:11/03/2024**
Total:	**2,000.00**	

ಸ್ಥಳ :**ಮಾದನಾಯಕನಹಳ್ಳಿ**

ದಿನಾಂಕ: **11/03/2024**

ಉಪ ನೋಂದಣಿ ಮತ್ತು ಮುದ್ರಾಂಕಾಧಿಕಾರಿ
ಮಾದನಾಯಕನಹಳ್ಳಿ

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ಈ ದಸ್ತಾವೇಜು ಹಾಳೆಯನ್ನು ಸಂಘದ ಉಪನಿಯಮ
ಸಂಖ್ಯೆ 5(9)ರ ಪ್ರಕಾರ ಮುದ್ರಿಸಲಾಗಿದೆ.

ಕರ್ನಾಟಕ ರಾಜ್ಯ ನೋಂದಣಿ ಮತ್ತು ಮುದ್ರಾಂಕ ಇಲಾಖಾ
ನೌಕರರ ವಿವಿಧೋದ್ದೇಶ ಸಹಕಾರ ಸಂಘ ನಿಯಮಿತ

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ಈ ಹಾಳೆಯನ್ನು ಯಾವುದೇ ದಸ್ತಾವೇಜಿಗೆ ಉಪಯೋಗಿಸಬಹುದು
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(ಜಿಎಸ್‌ಟಿ ಸೇರಿ)

ಪುಸ್ತಕದ 58 ದಸ್ತಾವೇಜಿನ 3 ಸಂ.
23-24

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other kind by way of Gifts or donations or compositions, allotments, acquisitions, grant, exchange or otherwise etc.,

Whereas the following persons are appointed to be Trustees for holding the said property in Trust for the purpose detailed in this Trust Deed.

1. **Sri.G.S.YOGESH,** **Founder and Managing Trustee**
(Aadhar No.9721 4837 2492)
Aged about 41 Years,
S/o. Sri.G.R.Shivaramaiah,
No.232, Samrudhi, 8th Cross, HMT Layout,
Nagasandra,
BANGALORE-560 073.

2. **Smt.M.L.NAGARATHNA,** **Trustee**
(Aadhar No.9711 6351 0597)
Aged about 60 Years,
W/o. Sri.G.R.Shivaramaiah,
No.232, Samrudhi, 8th Cross, HMT Layout,
Nagasandra,
BANGALORE-560 073.

NOW THIS DEED OF TRUST WITNESSES AS FOLLOWS:-

1. The Trust hereby established be named **"G.R.S. EDUCATION TRUST".**

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ದಸ್ತಾವೇಜು ಸಂಖ್ಯೆ :- MDL-4-00058-2023-24

ಉ. ನೋ. ಕ. ಮಾದನಾಯಕನಹಳ್ಳಿ, ಬೆಂಗಳೂರು

ಮಾದನಾಯಕನಹಳ್ಳಿ ಉಪ ನೋಂದಣಿ ಕಚೇರಿಯಲ್ಲಿ ದಿನಾಂಕ **11/03/2024** ರಂದು **01:38:35** ಗಂಟೆಗೆ ಈ ಕೆಳ
ವಿವರಿಸಿದ ಶುಲ್ಕದೊಂದಿಗೆ

ಕ್ರಮ ಸಂಖ್ಯೆ	ವಿವರ	₹ ರೂ.ಪೈ
1	ನೋಂದಣಿ ಶುಲ್ಕ	200.00
2	ಸೇವಾ ಶುಲ್ಕ	630.00
3	ಹೆಚ್ಚುವರಿ ನೋಂದಣಿ ಶುಲ್ಕ	800.00
	ಒಟ್ಟು	1,630.00

Sri .G.S. YOGESH S/o G.R. Shivaramaiah ಇವರಿಂದ ಹಾಜರು ಮಾಡಲ್ಪಟ್ಟಿದೆ.

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು	ಫೋಟೋ	ಹೆಬ್ಬೆಟ್ಟಿನ ಗುರುತು	ಸಹಿ
1	**Sri .G.S. YOGESH S/o, G.R. Shivaramaiah** , 41, Resident of: , No. 232, Samrudhi, 8th Cross, HMT Layout, Nagasandra, Bengaluru North, BENGALURU URBAN, KARNATAKA - 560073 (Presenter)		 Left Thumb	

ಹಿರಿಯ ಉಪನೋಂದಣಾಧಿಕಾರಿಗಳು
ಮಾದನಾಯಕನಹಳ್ಳಿ

ದಸ್ತಾವೇಜು ಬರೆದುಕೊಟ್ಟಿರುವುದುಂಟೆಂದು ಒಪ್ಪಿಕೊಂಡಿರುತ್ತಾರೆ

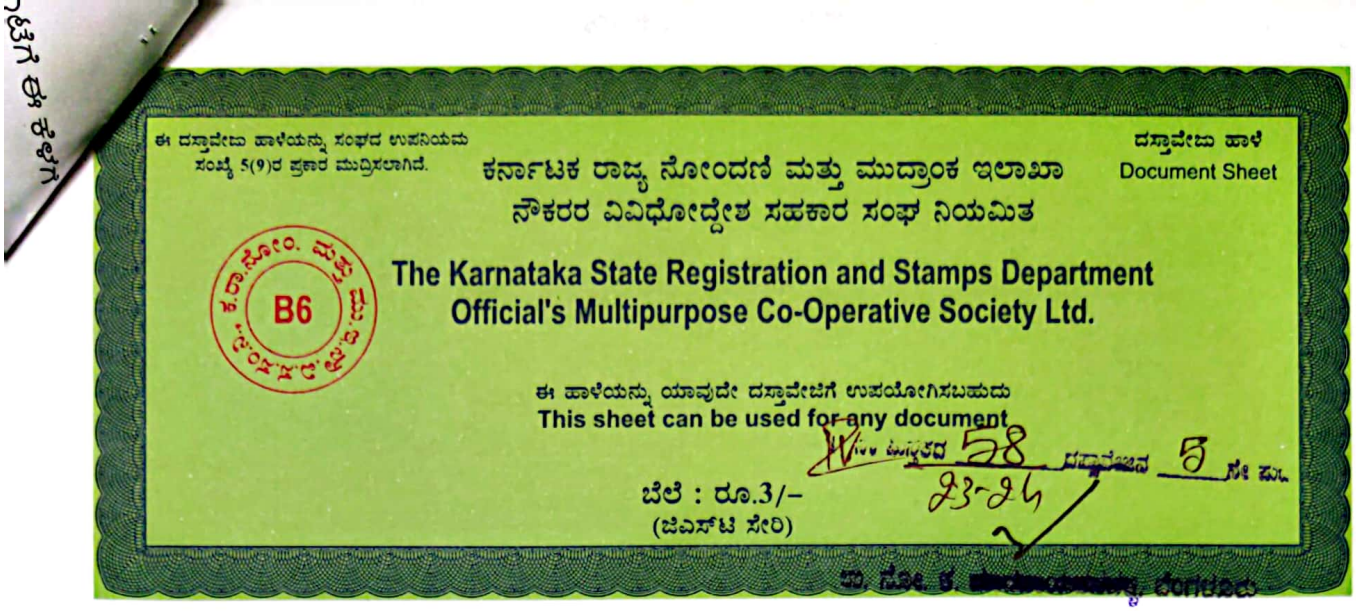
ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು	ಫೋಟೋ	ಹೆಬ್ಬೆಟ್ಟಿನ ಗುರುತು	ಸಹಿ
1	**Sri .G.S. YOGESH S/o G.R. Shivaramaiah,** , 41, Resident of: , No. 232, Samrudhi, 8th Cross, HMT Layout, Nagasandra, Bengaluru North, BENGALURU URBAN, KARNATAKA - 560073 (Claimant)		 Left Thumb	

ಹಿರಿಯ ಉಪನೋಂದಣಾಧಿಕಾರಿಗಳು
ಮಾದನಾಯಕನಹಳ್ಳಿ

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Bangalore - 562 162

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2. Office of the Trust shall be situated at **No.232, 8th Cross, HMT Layout, Nagasandra, Bangalore-560 073.**

3. The Objects for which the Trust founded are:

   a. To establish, maintain and run Engineering College, Medical College.
   b. To establish training Centre and allied education institutions.
   c. To establish residential school, schools or colleges, old age home etc.,
   d. To establish Pre-University Colleges.
   e. To establish hospitals.
   f. To establish cultural and social institutions.
   g. To establish research and training center for the furtherance of educational earning in its various fields and branches.
   h. To bring, purchase, sell, distribute books, periodicals, leaflets, branches, papers and also open and maintain libraries for promotion of the objects of the Trust.
   i. To establish centers for employment generations in associations with department of Engineering colleges, production unit and can be started.
   j. To acquire and maintain the movables and immovable properties for achieving the said objects.
   k. To establish the colleges to impart education in the area of higher education especially the emerging field like electronics, computer science, Bio-technology and other allied fields.

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2	**Sri .Founder and Managing Trustee G.S. YOGESH S/o G.R. Shivaramaiah,** , 41, Resident of: , No. 232, Samrudhi, 8th Cross, H.M. T. Layout, Nagasandra, Bengaluru North, BENGALURU URBAN, KARNATAKA - 560073 (Executant)		 Left Thumb	
3	**Smt .Trustee M.L. NAGARATHNA W/o G.R. Shivaramaiah,** , 60, Resident of: , No. 232, Samrudhi, 8th Cross, H.M. T. Layout, Nagasandra, Bengaluru North, BENGALURU URBAN, KARNATAKA - 560073 (Executant)		 Left Thumb	

ಉ. ನೋ. ಕ. ಉಪನೋಂದಣಾಧಿಕಾರಿ, ಬೆಂಗಳೂರು

ಹಿರಿಯ ಉಪನೋಂದಣಾಧಿಕಾರಿ
ಮಾದನಾಯಕನಹಳ್ಳಿ

ಗುರುತಿಸುವವರು

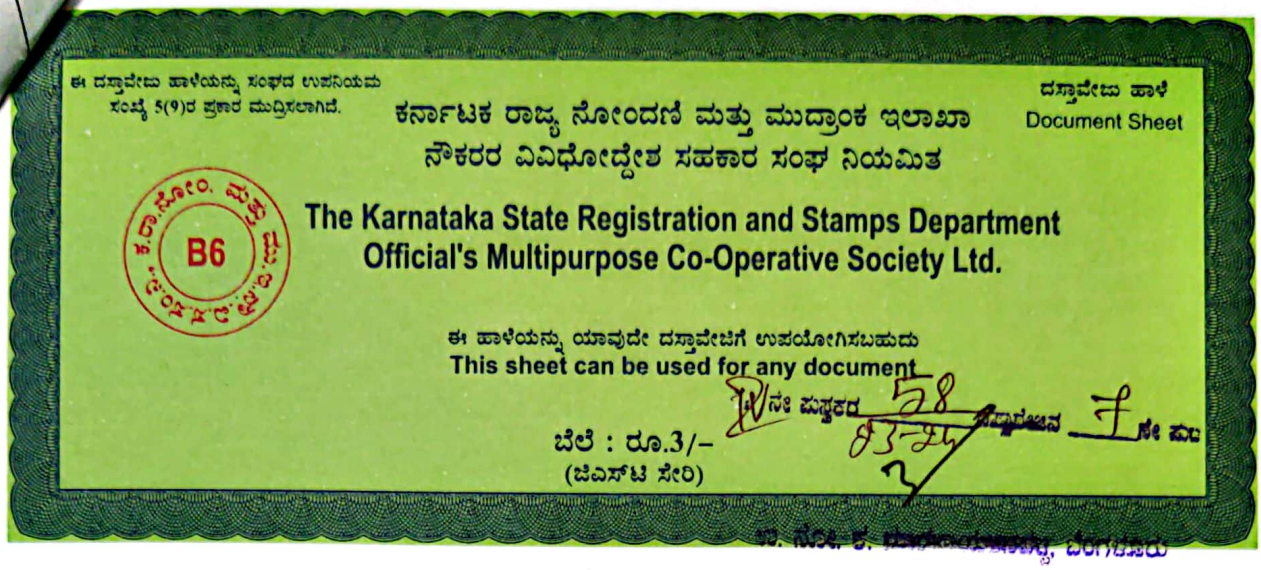
SR.No	Identifier Name	Address	ಸಹಿ
1	Manjula W/o Sathish (Identifier)	,No. 59, Madanayakanahalli Village, Bengaluru North, BENGALURU URBAN, KARNATAKA - 562162	
2	Krishna S/o Gangadharaiah (Identifier)	,No. 68, Madanayakanahalli Village, Bengaluru North, BENGALURU URBAN, KARNATAKA - 562162	

ಹಿರಿಯ ಉಪನೋಂದಣಾಧಿಕಾರಿ
ಮಾದನಾಯಕನಹಳ್ಳಿ

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1. The objects shall be exclusively for charitable purpose and benefit of the Trust shall be open to all irrespective of caste and creed or religion.

The Trust Fund shall be applied only to any of the aforesaid and/or such other objects recognized under Income Tax Act, 1961 and such other laws of Country/Countries within India and/or abroad, to relieve any deserving, poor and needy person/s, institutions, bodies, Government/s with a motto to serve public at large, irrespective and without any restriction as to caste, community, creed or religion.

The Trust shall be Education and Charitable Trust. The Trust shall stands possessed of the said property endowed by the Author of the Trust and any other properties (movable) may be acquired from time to time by the Trust, by purchase, exchange, grant, allotment, subscriptions, endowment, donations, contribution/internal accrued or in any manner to whatsoever call of which shall be designed as Trust properties on the Trust herein mentioned. At present there is no immovable property in the name of the Trust.

4. **NUMBER OF THE TRUSTEES:**

The number of the Trustees including Author of the Trust is shall not less then two or more than 11 persons. The Board of Trustee are empowered Trustees to elect any one of Managing Trustees of the Trust. **Sri.G.S.Yogesh** shall be First Founder Managing Trustee of the Trust for Life.

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ಉ. ನೋ. ಕ. ಬೆಂಗಳೂರು

4 ನೇ ಪುಸ್ತಕದ ದಸ್ತಾವೇಜು

ನಂಬರ್ **MDL-4-00058-2023-24** ಆಗಿ

ದಿನಾಂಕ **11/03/2024** ರಂದು ನೋಂದಾಯಿಸಿ ವಿದ್ಯುನ್ಮಾನ ಮಾದರಿಯಲ್ಲಿ

ಕೇಂದ್ರಿತ ದತ್ತಾಂಶ ಕೋಶದಲ್ಲಿ ಶೇಖರಿಸಿದೆ.

11/03/2024

ಉಪನೋಂದಣಾಧಿಕಾರಿ
ಮಾದನಾಯಕನಹಳ್ಳಿ

THE SEAL OF THE SUB REGISTRAR RAJAJINAGARA (MADANAYAKANAHALLI)

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5. **TERM OF OFFICE OF THE TRUSTEES:**

AS per the wish and will of Trustees, subject to clause 9 of this Trust Deed.

6. **BENIFICIARIES:**

(a) The Trustees of this Trust shall not be benefited by cash or kind, either directly or indirectly at any time except reimbursement of expenses incurred by them on behalf of the Trust.

(b) Any such person, irrespective of religion, community, caste creed or sex, who is in need of services as rendered by the Trust in order to fulfill the objects mentioned herein above, shall be a "BENEFICAIRY" of the Trust.

(c) **"BENEFICAIRY"** shall also include the application of the Trust funds/properties to any of the aforesaid and or such objects in the nature of "Charitable purpose" as recognized under the Income Tax Act, 1961, to relieve any deserving, poor and needy person/s, institution/s, bodies, Government, with a motto to serve public at large, irrespective of and without any restrictions of religion, community, caste, creed or sex.

7. **MANAGING TRUSTEE:**

i. The day to day administration of the Trust shall be looked after by the Managing Trustee under the

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ಸಂಖ್ಯೆ 5(9)ರ ಪ್ರಕಾರ ಮುದ್ರಿಸಲಾಗಿದೆ.

ಕರ್ನಾಟಕ ರಾಜ್ಯ ನೋಂದಣಿ ಮತ್ತು ಮುದ್ರಾಂಕ ಇಲಾಖಾ
ನೌಕರರ ವಿವಿಧೋದ್ದೇಶ ಸಹಕಾರ ಸಂಘ ನಿಯಮಿತ

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The Karnataka State Registration and Stamps Department
Official's Multipurpose Co-Operative Society Ltd.

ಈ ಹಾಳೆಯನ್ನು ಯಾವುದೇ ದಸ್ತಾವೇಜಿಗೆ ಉಪಯೋಗಿಸಬಹುದು
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ಬೆಲೆ : ರೂ.3/-
(ಜಿಎಸ್‌ಟಿ ಸೇರಿ)

ಈ ಪುಸ್ತಕದ 58 ಪುಟಗಳಲ್ಲಿ 10 ನೇ ಪುಟ
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guidance, control and supervision of the Board of Trustees.

ii. The board of trustees shall nominate one amongst the trustees as specified in Para 4 above to be the Managing Trustee who shall hold office for such period as may be decided by the Board of Trustees.

8. **VACANCIES :** Any vacancy among the members of Board if Trustees may be filled by the Trustees as specified in Para 4 above or their successors and they shall hold office for such duration as may be specified by the Board of Trustees.

9. **THE TERMINATION OF THE TRUSTEES:**

The Trustees shall be terminated from the Terminated from Trusteeship due to any of the following reasons:

(a) On death.
(b) On resignation.
(c) On convicted by any judicial court.
(d) On legally declared insolvent.
(e) On suffering from mental disorder.
(f) On acted against the interest of the Trust, And
(g) On Founder Managing Trustee decides that continuation of any Trustee in the office is against to the interest of the Trust.

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ಜಂ. ನೋ. ಕ. ಮಾರಾಟಾಯಕ್ತರವರು, ಬೆಂಗಳೂರು

10. **MEETING AND PROCEEDINGS OF THE TRUST:**

The meeting shall be held once in every quarterly.

11. **NOTICE:**

7 days notice shall be ordinarily given in writing for to meeting of the Board of Trustees.

12. The quorum for the meeting of the Board of Trustees shall be 2 in number. They shall maintain minutes book. The proceedings of Board of Trustees shall be entered in the minute book and shall be signed by the Chair person of the meeting.

13. **VOTING:**

Decisions of the Board of Trustees may be made at the meeting or by circulation of papers to them. Normal matters of routine nature may be circulated and decision obtained. The important matters are to be decided at the meeting. All matters arising for disposal shall be decided by a majority of the Board of Trustees present at the meeting. The Chairperson of the Board of Trustees shall have the casting vote in the event of equality of votes, in addition to his own.

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14. POWER, FUNCTION AND DUTIES OF THE TRUSTEES:

All property of the trust movable or immovable or of the any other kind shall vest in trust, the trustees shall manage the whole property affairs of the trust and shall have all powers, duties and functions necessary, proper and incident to the promotion and carrying out the objects of the trust.

In particular and without prejudice to the generality of the foregoing the trustees shall for the purposes of this trust have the following powers, duties and functions.

(a) To acquire by grant, purchase, exchange, lease or otherwise lands, building or other immovable properties and also any movable property.
(b) To construct and maintain buildings, to alter, to demolish or improve them and equip them suitably.
(c) To accept gifts, donations, endowment and contribution for the trust and shall be treated as the income of the trust.
(d) To raise loans, to receive monies, securities or other movable property an behalf of the Trust.
(e) To accept any trust, trust fund of endowment so long as the provisions of such trust or endowment are in consonance with the objects of this Trust.
(f) To obtain permission from the State or Central Government of any other authorities for sanction of lands, grants, conversions for non-agricultural purpose, alienations, for the objectives of the Trust.

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ಈ ದಸ್ತಾವೇಜು ಹಾಳೆಯನ್ನು ಸಂಘದ ಉಪನಿಯಮ ಸಂಖ್ಯೆ 5(9)ರ ಪ್ರಕಾರ ಮುದ್ರಿಸಲಾಗಿದೆ.

ಕರ್ನಾಟಕ ರಾಜ್ಯ ನೋಂದಣಿ ಮತ್ತು ಮುದ್ರಾಂಕ ಇಲಾಖಾ ನೌಕರರ ವಿವಿಧೋದ್ದೇಶ ಸಹಕಾರ ಸಂಘ ನಿಯಮಿತ

ದಸ್ತಾವೇಜು ಹಾಳೆ Document Sheet

The Karnataka State Registration and Stamps Department Official's Multipurpose Co-Operative Society Ltd.

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ಈ ಹಾಳೆಯನ್ನು ಯಾವುದೇ ದಸ್ತಾವೇಜಿಗೆ ಉಪಯೋಗಿಸಬಹುದು
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ಸೇ ಪುಸ್ತಕದ 58 ದಸ್ತಾವೇಜಿನ 13 ನೇ ಪು

ಬಿ. ಸುರೇ. ಕ. ಮುದ್ರಣಾಲಯಗಳಿಲ್ಲ, ಬೆಂಗಳೂರು

(g) To award scholarship and make donations calculated to promote the objects of the Trust.

(h) To consider such proposals submitted by Sub-Committee appointed by this Trust and allocate such funds if necessary as deemed necessary for the implementation of the programs.

(i) To make, sign and execute such documents, instruments, as may be necessary or proper for merits of the management of the properties and affairs of the Trust.

(j) To invest such money or such funds of the Trust and to vary the investments as and when seem necessary or proper provided that such investment shall be made only upon immovable properties or upon securities as the Board of Trustees may deem fit in accordance with provision of Income Tax from time to time.

(k) To sell, transfer or otherwise dispose of any immovable property of the Trust provided all the Trustees unanimously resolve that it is in the interest of the Trust to do so to sell or lease, mortgage or otherwise dispose of any movable or immovable properties of the Trust.

(l) To appoint a Committee/Committees of Management of such terms and with such powers as may be specified from time to time, for carrying on the route line management of the affairs of the Trust.

(m) To appoint such employees in such employees in such terms and conditions as the Trustees may deem fit for carrying out the works of the Trust and exercise control all

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No. 232, 8th Cross, HMT Layout,
Bangalore - 560 073.

PRINCIPAL
SHIKSHA CENTRAL SCHOOL
No. 4/4, Gangondanahalli,
Bangalore - 562 162

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ಕ.ರಾ.ನೋಂ. ಮುದ್ರೆ ಬಿ6 ಸಂಸ್ಥೆ ಹುಬ್ಬಳ್ಳಿ

The Karnataka State Registration and Stamps Department
Official's Multipurpose Co-Operative Society Ltd.

ಈ ಹಾಳೆಯನ್ನು ಯಾವುದೇ ದಸ್ತಾವೇಜಿಗೆ ಉಪಯೋಗಿಸಬಹುದು
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ಪುಸ್ತಕದ 58 / ದಸ್ತಾವೇಜಿನ 14

ಉ. ನೋ. ಜ. ಬೆಂಗಳೂರು

such employees including the power of suspension, dismissal and removal.

(n) To delegate to the Managing Trustee or any appointed committee such powers, duties and functions as are vested in the Trustees.

(o) To frame Bye-Laws and such other regulations as are required for achieving its objectives.

(p) All rates, taxes etc., assignments, dues and duties if any payable to the government or any other public bodies in respect thereof or any part thereof.

(q) The premium for the insurance of the building or any other insurable properties movable or immovable for the time being.

(r) The cost of making additions, alterations or improvements to or any other insurable properties movable or immovable for the time being.

(s) The cost of making additions, alterations or improvements to or in the buildings forming part of the Trust property as the Trustees shall think fit.

(t) Wages and salaries of any Managers, Supervisor, Accountant, Clerk, Servant or other employees employed by the Trustees in carrying out of this Trust.

(u) Cost and expenses of keeping the Trust property in good condition.

(v) Cost and expenses for installing and renovating the electrical and other installations in the buildings for the time being forming part of the Trust property.

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ನೌಕರರ ವಿವಿಧೋದ್ದೇಶ ಸಹಕಾರ ಸಂಘ ನಿಯಮಿತ

ಕ.ರಾ.ನೋಂ. ಮತ್ತು ಮುದ್ರಾಂಕ ಇಲಾಖೆ ನೌಕರರ ವಿವಿಧೋದ್ದೇಶ ಸಹಕಾರ ಸಂಘ ನಿ. B6

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(w) The Architect's fee and legal charges and fee payable to other professional engage in the course of administration of the Trust.

(x) All other costs, charges and expenses of and incidental to the management and administration of the trust property in accordance with the object and purpose hereof or which may be incidental thereof.

15. **BORROWING POWERS:**

To borrow if need the against the security of the assets of the Trust by way of Bank Overdraft, Term Loan, or otherwise as may be necessary from the Scheduled Bank, and other Financial Institutions for the benefit of the Trust and for more effectively carrying out the objects and to bind the Trust property for the purposes and enter in any agreement and sign such document authorizing two or more of the Trustees to execute such documents, deeds, papers etc., as may be necessary in connection therewith.

16. **INVESTMENT OF TRUST MONEY AND PROPERTY:**

By laws and substitute others or others in their places as they think fit but not inconsistent with Sections 2 (15), 11, 12, 13 and 80 G of the Income Tax Act, 1961 as in force from time to time. However no amendments shall be carried out without the prior approval of the Commissioner or such other designated authority of Income Tax.

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The Trustees shall, subjects to the provisions of any law for the time being in force relating to the Trustees from time to time invest any part of the capital or income of the Trust fund in such investments being investments authorized by law in particular section 13 (1) (d) read with section 11 (5) of the Income Tax Act, 1961 for the investments and make payments of any moneys so deposited as aforesaid.

17. UTILISATION OF TRUST MONEY OR PROPERTY:

The funds and the income of the Trust be solely utilized for the achievements of the objectives and no portion of it shall be utilized for payment to the Trustees by way of profit, interest, dividends etc.,

18. BOOKS OF ACCOUNTS:

The Board of Trustees may open such Bank accounts or accounts in any of the bank in the name of **"G.R.S. EDUCATION TRUST"** such accounts shall be jointly operated by the President and the Managing Trustee.

i. The Trust may open bank accounts shall be operated by such person as authorized by the Board of Trustees from time to time.
ii. The Trust may open bank accounts in the name the institutions, organizations founded by the Trust. Such

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bank accounts shall be operated by such personas authorized by the Board of Trustees from time to time.

iii. On the 31st day of March every year general account shall be taken of all the assets and liabilities of the Trust and an income expenditure account for the whole year and the Balance Sheet as at 31st March shall be audited annually by a Chartered Accountant appointed by the Trustees for the purpose.

19. APPLICATION OF THE PROPERTIES OF THE TRUST:

The properties and funds of the Trust shall be applied only for the purpose of the Trust for the due administration of its business affairs and properties provided however that this shall not preclude payment of any remuneration or allowance.

20. ACCOUNTS:

The Trustees shall maintain a true and correct record of the receipts, payments, income and expenses and transactions of the Trust. The Books of Accounts of the Trust shall be audited by a Chartered Accountant every year i.e., commencing from 1st April 31st March of the next year.

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21. **DEFECT OF PROCEDURE IMMATERIAL:**

No ACT OF Trustees shall be inveriated by reason only of any vacancy in the Board of Trustees or any irregularity in the proceedings of the Board of Trustees or any committee thereof.

22. **AMENDMENTS:**

No amendments to the Trust Deed shall be made which may prove to be oppose to the provisions of Section 2 (15), 11, 12 and 13 80 G of the Income Tax Act, 1961 as amended from time to time.

23. **IRREVOCABLE TRUST DEED:**

The Trust hereby established be named as **"G.R.S. EDUCATION TRUST"** and is shall be a irrevocable Trust.

24. **DISSOLUTION OF TRUST:**

In the event of the objects of the Trust becoming impossible of effectuation, the assets of the Trust shall under no circumstances, be distributed amongst the Trustees and the same shall be transferred to any other Trust or institutions whose objects are similar to those of this Trust and which enjoys recognition U/s 80 G of the Income Tax Act, 1961 as amended from time to time.

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It witness whereof the Author of these and Trustees hereto have set their respective hands on the day, month and the year first herein above written.

WITNESSES:-

1.

~~#~~ 59
M.N.halli
B.N.Rd

(Sri.G.S.YOGESH)
AUTHOR OF THE TRUST

2.

~~#~~ 68 S.
M.N.halli,
B.N.Rd.

(Smt.M.L.NAGARATHNA)
TRUSTEE

SECRETARY
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